

Charity Registration No. 1003279
Scottish Charity Registration No. SCO40488
Company Registration No. 02612141 (England and Wales)

ANNE FRANK TRUST UK
(A charitable company limited by guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

ANNE FRANK TRUST UK

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Name	Anne Frank Trust UK
The Board of Trustees	Mr D L Mendoza (Chair) Mr I Z Mockton (Hon. Treasurer) Mr P Oppenheimer (Resigned 21 June 2016) Mrs F White Ms C L Hoare Ms F Brydon Professor D Abrams Mr M Choueke Mr B Howard (Appointed 21 June 2016) Ms J Myerson (Appointed 20 September 2016)
Chief Executive	Robert Posner
Secretary	M Selwyn
Charity number	1003279
Scottish registration	SC040488
Company number	02612141
Registered office	Star House 104-108 Grafton Road London NW5 4BA
Independent Auditor	Gerald Edelman 73 Cornhill London EC3V 3QQ
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4QJ

ANNE FRANK TRUST UK

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ANNE FRANK TRUST UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

The Trustees, who are also directors for the purposes of the Companies Act, present their annual report and the audited financial statements for the year ended 31 December 2016. The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015 and the Companies Act 2006.

Chair's introduction

The past year has seen some momentous and unforeseen shifts in the political landscape. In and of themselves these changes have been shocking, but more so are the deep and often bitter social divisions they have highlighted. Reports of hate crime have risen sharply in the UK; acts of terrorism across the globe have become alarmingly commonplace; we are witnessing a growing fear in communities everywhere, and as a consequence a dangerous attitude of intolerance is being fuelled. You will agree I'm sure that the world feels like a more unstable place now than it has for generations.

There is, in this environment, an ever increasing need for the work of the Anne Frank Trust UK. A need to provide a robust counter narrative to the hate speech we are exposed to almost daily. A need to encourage young people to take a positive attitude to those around them. And a need to increase awareness of the value of education in tackling prejudice and discrimination.

Our charity is determined to help to create a society safe from prejudice and discrimination. Our reach is broad but we want it to be broader. We want to work in more schools with more young people. We want to create education programmes and campaigns which enthral and engage our students, to give them the confidence to challenge prejudice and discrimination and to become even more active Anne Frank Ambassadors.

In 2015 we started a year of transition for the Anne Frank Trust. Gillian Walnes MBE stepped away from the Trust on 31 March 2016 retaining her honorary role as Vice President. Robert Posner, previously Chief Operating Officer, became the Trust's new Chief Executive.

Under Chief Executive Robert Posner we are striving to achieve and further our goals; investment in the evaluation of our education programmes shows they continue to have real impact, repeatedly winning plaudits from those who have witnessed their powerful and positive effect on young people; our work has been referenced as exemplary in the Government's 2016 four-year Hate Crime Action Plan; and the concerted efforts of our fundraising team have secured unprecedented funding in recent months in the form of multi-year grants from the Departments of Education and Communities and Local Government.

The support we receive from our benefactors and all donors continues to be not only very generous, but vital to the delivery of our education programmes. Their contributions constitute around half of our funding and without them we would not have the flexibility to work where we know it is most needed. I would particularly like to express our heartfelt gratitude to Mrs Daphne Schild for her continued and generous sponsorship of our Annual Lunch and to Mrs Pardeep Sandhu for chairing the Lunch Committee so admirably.

Many other organisations also provide valuable, if sometimes unseen support to the Trust. I would like to take this opportunity to thank the Sir Sigmund Sternberg Foundation, Edwin Coe LLP, Berwin Leighton Paisner LLP, Gerald Edelman, Vinson & Elkins LLP and The Young & Matchan Partnership, all of whom provide support in varying ways.

I also want to take this opportunity on behalf of the board to publicly thank all of our staff for the work they carry out on the Trust's behalf. The Trustees are very proud of what they do. We know that we are blessed to have committed and passionate individuals who really want to make a meaningful and tangible difference.

ANNE FRANK TRUST UK

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

As I look ahead, it is to a future in which the Trust goes from strength-to-strength; moving ever closer towards its long term aim of working in every school in the country; delivering its ground-breaking and vital mission among young people, and reaching further towards its vision of a society safe from prejudice and discrimination.



Daniel Mendoza (Chair)

23 March 2017

ANNE FRANK TRUST UK

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

Objectives and activities

The objectives of the Trust are to advance public education in the United Kingdom and elsewhere in the principles of religious and racial tolerance and of democracy as illustrated by the life and diary of Anne Frank; and the promotion of equality and diversity for the public benefit by carrying out activities to foster understanding between people from diverse backgrounds with reference to the life and Diary of Anne Frank and otherwise.

The Anne Frank Trust's mission is:

To use Anne Frank's life and diary to empower young people with the knowledge, skills and confidence to challenge all forms of prejudice and discrimination

The income and property of the Trust can only be applied towards the promotion of the objectives and cannot be given to the members of the Trust. The Trust's powers are subject to certain limitations in its Articles, including non-involvement in the regulation of relations between workers and employers or organisations of workers and organisations of employers, and the way in which it deals with any property subject to the jurisdiction of the Charity Commissioners for England and Wales.

The main areas of activity are to further the mission of the Trust:

- Among young people through the provision of Anne Frank educational programmes in schools and exhibitions in local communities;
- Among young offenders and people at risk of offending, through the provision of Anne Frank exhibitions and educational programmes in prisons and young offender institutions;
- Among the public at large, through the provisions of exhibitions and educational events and activities;
- By raising its profile to schools, educational establishments, prisons, the government, other charitable and public sector organisations, the general public and to our supporters;
- By developing funding models which ensure the sustainability of our education programmes, and which cover the central running costs of the organisation and allow for planned growth.

Achievements and performance for the public benefit

The Trustees have paid due regard to the Charity Commission's guidance on Public Benefit in deciding which activities the Trust should undertake. The Trust's Strategic Plan, approved by the Board in April 2014 and which covers the three-year period 2014-2016 has and will set the direction and immediate framework for all Trust activities.

The Trust's strategic plan 2014-2016 was structured under four strategic goals:

1. **Broaden our reach** – as a service delivery organisation, our reason for being and our reputation are based upon the work we are doing in the field. We aim to grow our work so we can influence more beneficiaries in order to increase their empathy towards others. By the end of 2016 we planned to be working with more beneficiaries in more institutions than ever before.
2. **Increase the depth of our impact** – we balance our aim to work in more institutions with a clear objective of maintaining and deepening the impact of our work. Recognising the limitations of a relatively short-term intervention, we have been delighted by the results of our impact assessments, showing positive impact on all of our beneficiaries, especially our Anne Frank Ambassadors.
3. **Provide evidence that we can change attitudes** – we work hard to ensure that we understand the impact of our work on our beneficiaries; our first impact report published in 2014 was followed up by annual impact reports in 2015 and 2016.
4. **Position the charity in line with our direction** – the Trust's aim is for a society safe from prejudice and discrimination and we need to ensure that everything we do works towards this aim. A programme of work started in late 2015 to review our positioning and messaging, assessing how we are perceived by all stakeholders and working to simplify the way we communicate our services and activities.

ANNE FRANK TRUST UK

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

In support of these strategic goals, the Trust undertook the following activities in 2016:

Educational programmes in secondary schools, primary schools and alternative provision units

In 2016 over 34,000 beneficiaries engaged with our Anne Frank education programmes in secondary schools, primary schools and alternative provision units.

We worked in 73 secondary schools, training 1,390 peer guides, and delivering workshops to over 15,500 students.

531 peer guides went on to become Anne Frank Ambassadors, who were trained to take the message of Anne Frank more broadly, including into their local primary schools.

We began to work in primary schools in a more targeted way, with a new one day workshop exploring Anne Frank's life, prejudice and discrimination, and our responsibilities towards others, reaching over 1,400 children aged 10 and 11 in 37 primary schools across the UK.

We also developed a new programme to take to young people in alternative provision (pupil referral units, secure units and special schools) as a way to engage harder to reach young people with our message. We worked in eight locations in Scotland, the North East, Bradford and Kent, training 60 young people as peer guides.

The Trust completed the education delivery element under the Big Lottery Realising Ambition programme, finishing programmes in 2016 in Rotherham, Luton, Liverpool, The Wirral, and County Durham. The programme exceeded its targets, training 2,466 peer guides (with 980 going on to become Anne Frank Ambassadors) and 33,274 young people attending workshops in 136 schools over 4 years.

The Trust was again funded by the Department of Communities and Local Government to work in London and the West Midlands until July 2019, with funding going towards development of a new programme helping young people to counter hate related and anti-social behaviour online, and to increase online responsibility. Delivery began at the end of 2016. The Trust also received funding from the Department for Education, initially funding development of a new programme tackling prejudice-based bullying. Development began at the end of the year, with delivery due to begin in spring 2017.

Exhibitions and educational programmes in the criminal justice sector

The Trust visited 11 prisons and young offender institutions across the country. Over 2,300 prisoners saw our exhibitions in 2016, with 85 prisoners becoming exhibition guides.

Public exhibitions

The Anne Frank + You exhibition returned to the Kala Sangam Arts Centre in Bradford in April, with over 100 Anne Frank Ambassadors trained to guide school groups around the exhibition. The exhibition also went to Rotherham Riverside Library in February, with 89 young people involved as Anne Frank Ambassadors.

Our smaller exhibitions were also shown to the public, including Anne Frank: A History for Today at Newcastle City Library, St Nicholas Cathedral in Newcastle, and Aberdeen Arts Centre during Holocaust Memorial Day, and Take a Stand in St John the Baptist Church in Peterborough in September.

Awareness and profile-raising

A new communications strategy started to be put in place at the beginning of 2016. The new vision and revised mission which were approved by the Board at the end of 2015 now permeate all of the Trust's communications, helping to reinforce the message of empowering young people with the knowledge, skills and confidence to challenge all forms of prejudice and discrimination. This strategy is now helping to professionalise the Trust's communications with all stakeholders, ensuring a strong link between the Trust's messages with the work being delivered to beneficiaries. Appropriate resources needed to be put in place to deliver against the Trust's ambitious communications targets, with an initial focus on the sales and marketing of its education programmes.

ANNE FRANK TRUST UK

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

Financial review

In a challenging fundraising environment, the Trust successfully moved from a deficit position in 2015 to a surplus of £32.7k for the year, an increase of £127.3k ; 134.5% over the prior year. This was primarily due to excellent results from the Annual Lunch, exceptionally generous benefactors plus the receipt of several grants in the later part of the year.

Income surpassed £1.3m for the first time, having reached £1.2m for the last 3 consecutive years. Income was £103.1k ; 8.4% higher than 2015. All this income, and some reserves were used in the current year to deliver our education programmes and to invest in further developing our educational programmes.

The principal funding sources of income to the Trust were donations of £652.2k, charitable activities £580.2k, ticket sales and advertising of £95.8k.

Income from charitable activities (grants and charitable services) accounted for 44% of the Trust's funding. In total the Trust raised £580.2k, £59.9k ; 9.4% lower than 2015. This was directly correlated to two large public sector grants which concluded the first quarter of 2016. These grants helped the Trust to deliver its educational programmes throughout England in the prior year.

Against this backdrop the Trust was successful in securing new funding in 2016 with two large multi-year grants. The Trust was awarded £467.5k from the Department for Communities and Local Government to enable the Trust to develop and deliver its digital educational programmes throughout London and the West Midlands over the next 3 years. In addition, the Trust was awarded £332.5k from the Department for Education to fund development and delivery of a prejudice-based anti-bullying educational programme in England over the next 2 years.

Income from the Trust's charitable services was £84.2k, £9.8k ; 10.4% lower than the prior year. Whilst our core educational programmes continue to thrive, demand for our larger exhibition continues to decline. This result was anticipated and is reflected in our Strategic Plan. The exhibition was part funded for the past 2 years through a grant from the Claims Conference.

Aside from the income generated through charitable activities, the principal funding source for the Trust are donations, which amounted to £652.2k, £155.3k ; 31.3% higher than the previous year. This increase was due to:

- The Trust's main fundraising event in 2016, the Annual Lunch, generated £460.6k, from donations, advertising and ticket purchases, this was £53.8k ; 13.2% higher than prior year. This was by far the most profitable Lunch in the Trust's history with over 600 guests attending the event. The guest speaker was the Rt Hon Theresa May, at the time, Home Secretary.
- The increase in donations is also linked to two very generous gifts left in wills.
- Thirdly the Trust received the equivalent of £41.8k (2015: nil) in donated charitable services with regard to assisting the Trust in updating its Articles of Association and training in leadership and human resource skills.

Interest from income on deposit was £3.4k, £1.6k; 31.5% lower than the prior year. This decrease is primarily rate driven.

Funds position

The balance held as total funds at 31 December 2016 was £540.6k (2015: £508.0k). Of this, £2.2k was restricted for intended purposes, £407.6k (2015: £425.4k) was in an expendable endowment fund, and £130.8k (£73.6k) was unrestricted and/or free reserves.

Restricted funds are used only for their intended purpose. The balance of £2.2k relates to:

- £1.6k to Big Lottery Realising Ambition, a grant which funds projects working in numerous regions within England and Scotland.
 - £0.6k relates to The Joseph Rowntree Foundation, a grant which funds educational programmes in York.
-

ANNE FRANK TRUST UK

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

An expendable endowment fund was set up in 2013 for donations received from the Annual Lunch in 2013 and 2014. These donations can be held as capital, and the Trustees have a discretionary power to convert the funds into income when and as necessary. In 2016 £17.8k was transferred to income to support investment in education programmes to meet our strategic objectives of broadening our reach and increasing the depth of our impact, reducing the balance to £407.6k.

As part of our ongoing financial management, any funding shortfalls are reviewed during the year to ensure we achieve a balance managing a secure future for the charity as a whole whilst supporting specific charitable activities.

Reserves policy

The Trustees have examined the Trust's requirements for reserves in light of the main risks to the organisation. The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to 3 months of operating expenditure. The Trustees consider that, taken together, the present level of free reserves available to the Trust of £130.8k plus the expendable endowment to fund educational programmes of £407.6k are sufficient to allow the Trust to continue to:

- (i.) Carry out contractual commitments to deliver education programmes;
- (ii.) Carry out contractual commitments regarding its staff, leases and other matters;
- (iii.) Deliver its charitable activities, particularly amongst the most socially and economically disadvantaged areas of society in the UK, who are less able to pay for its services.

In the event of the organisation being dissolved, grants will come under point (i) above. Any funds remaining beyond the contractual period will be returned to the funder. The Trustees will continue to regularly review the Trust's level of reserves and the reserves policy as discussed at Finance and General Purpose Committee meetings.

Investment policy

The Trust has the power to invest its monies which are not immediately required in such investments, securities or property as may be thought fit. The Trust currently holds its assets in the form of cash, £582.8k. Other than short-term working capital, this cash is held on deposit, in accounts paying the highest rates of interest, with the least risk, whilst affording instant access to the majority of these funds.

Risk management

The principal risks identified in the Risk Register are the strategic and operational risks associated with the development of the Trust's strategic direction and plans for growth. Major risks are identified and ranked in terms of their potential impact and likelihood. Major risks, for this purpose, are those that may have a significant effect on:

- Financial sustainability, including stability and security of income;
- Achievement of the Trust's aims and objectives;
- Meeting the expectation and guidelines of our beneficiaries and/or supporters.

The Board has overall responsibility for ensuring that the Trust has the appropriate systems of internal control, whether strategic, operational, financial, or with regard to legal compliance. Systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- An annual budget approved by the Trustees, and detailed monthly management accounts which report actual performance compared to budget and prior year;
- Formal review of the quarterly management accounts at each Board Meeting;
- Contingency plans in the event that income falls short of target;
- A system of fundraising income controls to ensure fundraising activities are legal, honest, open, transparent and accountable. Furthermore that income is applied to our charitable activities in accordance with any restriction placed on it by donors or funders;

ANNE FRANK TRUST UK

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

- A three year Strategic Plan which details goals and objectives;
- A Risk Register is maintained and is reviewed regularly on behalf of the Board by the Finance & General Purposes Committee, which then proposes steps to mitigate any risks;
- A clear structure of delegated authority and control;
- Maintenance of reserves in line with set policies;
- Review of key internal policies and procedures;
- Review of the quarterly management accounts;
- Systems in place to gain assurance that fundraising is, and remains, in the Trust's best interests.

Particular attention is paid to financial sustainability. A key element in the management of financial risk is constant review of available funding sources, regular review of available liquid funds to settle debts as they fall due, and active management of debtors and creditors balances to ensure sufficient working capital for the Trust.

Plans for the future

Our solid financial performance in 2016 is a good base for our next three year plan which starts in 2017. Although we have plans for increasing the number of beneficiaries with whom we work, at the same time we will ensure that we do not introduce any unnecessary risk into our planning. We are balancing an increase in demand for our work due to demographic, social and political turbulence with an uncertain economic environment which is having an impact on charities' ability to fundraise. Our 2017-19 strategic plan works towards our long term aim to have our work and message accessible to every primary and secondary school in the UK; to use our work to influence policies and procedures employed by organisations with which we are working and to invest sufficiently in our team and infrastructure to deliver our plan.

Structure, governance and management

The Anne Frank Trust UK ("the Trust") is incorporated as a company limited by guarantee (Company No 2612141) and registered as a charity (Charity No 1003279) and in Scotland (Scottish Charity Number SCO40488). The Trust's governing document consists of the Memorandum and Articles of Association adopted on 30 April 1991 and last amended on 16 September 2016.

The Trust operates under a license from the Anne Frank House in Amsterdam in order to use Anne Frank's name for educational purposes, and in cooperation with the Anne Frank Fonds in Basel, a foundation which owns the copyrights for the Diary of a Young Girl and for photographs taken by the Frank family. The Trust remains separate from both organisations in terms of governance.

The Board of Trustees comprises people with the appropriate experience and expertise required for governing the Trust efficiently and effectively. Trustees are appointed by the Board following an open search, based on filling identified gaps in skills and experience. There are currently two processes used to appoint new Trustees. The Trust has an application process for Trusteeship which involves advertising the role, short-listing and pre-nomination interviews. To enhance the potential pool of Trustees, the charity has, through selective networking with local educators and business persons sought to identify individuals who would be willing to become Trustees.

New Trustees can be appointed at meetings provided they are recommended by existing Trustees or notice of intention to propose them is given in writing to the Trust within certain time frames by a member of the Trust together with a notice by the proposee of their willingness to be appointed. Notice of the proposed appointment then needs to be given to all entitled to receive notice of the meeting. The new Trustee can then be appointed by ordinary resolution.

The office of Trustees is fixed at 3 years. At the expiry of the first term the Board of Trustees may, by resolution, extend the term by no more than two further terms of 3 years unless it considers there to be exceptional circumstances which justify one or more subsequent terms of office.

The Trustees are also the members of the company. The Trustees as members have each agreed to contribute an amount not exceeding £1 in the event of the company being wound up.

ANNE FRANK TRUST UK

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

Structure, governance and management (continued)

All Trustees give of their time freely, but Trustees are reimbursed for expenses, £277 was paid in 2016 (2015: £135). Details of Trustee expenses and related party transactions are disclosed in notes 8 and 20 respectively to the accounts.

In addition to attending the Board Meetings, new Trustees receive an induction pack, meet key employees of the Trust, and are encouraged to attend the Trust's education programmes, events or exhibition placements to facilitate the understanding of their role.

The Board carries overall responsibility for all decisions within the Trust and has delegated certain powers to the following committees:

- **Finance and General Purposes Committee** exists to advise the Trust's Board and employees on all aspects of the Trust's work relating to finance, legal, IT and HR activities;
- **The Remuneration Committee** reviews all aspects of pay policy and senior management remuneration;
- **The Education Committee** exists to advise the Trust's Board and employees on all aspects of the Trust's work relating to educational activities and the Trust's school and prison work. It also ensures that all aspects of the Trust's operation have appropriate and proportionate monitoring and evaluation processes and procedures in order to collect and disseminate evidence of impact to beneficiaries;
- **The Fundraising Committee** exists to advise the Trust's Board and employees on all aspects of the Trust's work relating to fundraising and development, donor care, relationship management and fundraising events.

Except where agreed and minuted by the Board of Trustees, the Committees have no delegated financial responsibility. However, the Committees have the ability to make decisions on behalf of the Board regarding operational matters, provided the Committees regularly report these decisions back to the Board through the circulation of minutes and reports at Board Meetings.

The Senior Management Team is responsible for implementing Board decisions and for the effective management of the Trust's operations and resources.

ANNE FRANK TRUST UK

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

Statement of Trustees' responsibilities

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to the auditors

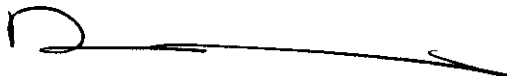
The Trustees at the time when this Trustees' report is approved have confirmed that:

- So far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and;
- The Trustees have taken all the steps that ought to have been taken, as a Trustee, in order to be aware of any information needed by the charitable company's auditors in connection with preparing its report, and to establish that the charitable company's auditors are aware of that information.

Auditors

The auditors, Gerald Edelman, will be proposed for reappointment.

Approved by the Trustees on 23 March 2017 and signed on their behalf by:



Daniel Mendoza (Chair)

ANNE FRANK TRUST UK

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ANNE FRANK TRUST UK

We have audited the financial statements of Anne Frank Trust UK for the year ended 31 December 2016 set out on pages 12 to 29. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditor

As explained more fully in the statement of Trustees' responsibilities set out on pages 1 - 9, the Trustees, who are also the directors of Anne Frank Trust UK for the purposes of company law are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The Trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

ANNE FRANK TRUST UK

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ANNE FRANK TRUST UK

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Other matter

Your attention is drawn to the fact that the charity has prepared accounts in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



for and on behalf of Gerald Edelman

23/3/17.....

Chartered Accountants
Statutory Auditor

73 Cornhill
London
EC3V 3QQ

Gerald Edelman is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

ANNE FRANK TRUST UK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2016 £	Total 2015 £
Income from:						
Donations and legacies	2	652,205	-	-	652,205	496,877
Income from charitable activities	3	154,221	426,018	-	580,239	640,167
Other trading activities	4	95,750	-	-	95,750	86,450
Investments	5	3,427	-	-	3,427	4,999
Total income		905,603	426,018	-	1,331,621	1,228,493
Expenditure on:						
Cost of Raising funds	6	266,281	-	-	266,281	252,341
Charitable activities	7	582,096	432,757	17,819	1,032,672	1,070,761
Total resources expended		848,377	432,757	17,819	1,298,953	1,323,102
Net movement in funds		57,226	(6,739)	(17,819)	32,668	(94,609)
Fund balances at 1 January 2016		73,589	8,925	425,438	507,952	602,561
Fund balances at 31 December 2016		130,815	2,186	407,619	540,620	507,952

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ANNE FRANK TRUST UK

BALANCE SHEET

AS AT 31 DECEMBER 2016

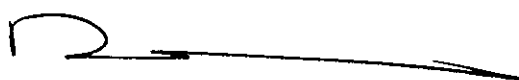
	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	12		13,083		27,803
Current assets					
Debtors	14	169,850		173,982	
Cash at bank and in hand		582,754		533,912	
		<u>752,604</u>		<u>707,894</u>	
Creditors: amounts falling due within one year	15	<u>(225,067)</u>		<u>(227,745)</u>	
Net current assets			<u>527,537</u>		<u>480,149</u>
Total assets less current liabilities			<u>540,620</u>		<u>507,952</u>
Capital funds					
Expendable endowment	18		407,619		425,438
Income funds					
Restricted funds	19		2,186		8,925
Unrestricted funds			<u>130,815</u>		<u>73,589</u>
			<u>540,620</u>		<u>507,952</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2016, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The Trustees confirm that they have met their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 23 March 2017


Daniel Mendoza (Chair)

Company Registration No. 02612141

ANNE FRANK TRUST UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	£	2016 £	£	2015 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		46,812		(281,215)
Investing activities					
Purchase of tangible fixed assets		(1,397)		(23,838)	
Interest received		3,427		4,999	
Net cash generated from/(used in) investing activities			<u>2,030</u>		<u>(18,839)</u>
Net increase/(decrease) in cash and cash equivalents			48,842		(300,054)
Cash and cash equivalents at beginning of year			533,912		833,966
Cash and cash equivalents at end of year			<u>582,754</u>		<u>533,912</u>

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Charity information

Anne Frank Trust UK is a private company limited by guarantee incorporated in England and Wales. The registered office is Star House, 104-108 Grafton Road, London, NW5 4BA. The charitable company is a Public Benefit Entity as defined by FRS102.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and the Companies Act 2006. The principal accounting policies adopted are set out below.

The accounts are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

These accounts for the year ended 31 December 2016 are the first accounts of Anne Frank Trust UK prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version referred to in the Regulations which has since been withdrawn.

1.2 Going concern

Despite the difficult funding environment, the Anne Frank Trust UK is regularly approached to undertake work, provide services and be involved in sector wide initiatives. Considerable effort is being focussed on the development of plans which will attract future unrestricted and/or restricted income and a number of bids are being submitted to trusts and organisations to support future work. Trustees are confident that measures already taken and the careful control of expenditure in 2016 along with additional measures to cut costs further will allow the Anne Frank Trust UK to continue in operation until new funding is secured. For these reasons the Board considers it appropriate to prepare these financial statements on a going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, trust deed and grant giving body.

An expendable endowment fund was created in 2013. These funds are held as capital with the income arising representing unrestricted income. The terms of the fund provide for conversion of capital to income under certain circumstances as approved by the Trustees.

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

1.4 Income recognition

Donations and gifts are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Grants receivable are accounted for on an accrual basis to the extent that the notification of entitlement has been received and the amount agreed by the grant provider.

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Income that must be expended in accordance with the requirements of the donor is included as restricted income. Relevant expenditure is charged against the resultant restricted fund.

Intangible income and gifts in kind are recognised to the extent that another party has borne the cost and the benefit is quantifiable on a normal commercial basis. The value of services provided by volunteers is not incorporated into these financial statements, details of the contribution made by volunteers can be found in the Trustees' report.

Income from charitable trading activities represents invoiced amounts excluding VAT.

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in attracting activities undertaken to raise funds.

Charitable expenditure comprises those costs incurred in the delivery of the Trust's activities and services. It includes both the direct and non-direct costs and support costs relating to those activities.

Support costs include administrative office functions, and have been allocated to activity cost categories on a basis consistent with the use of resources, allocating staff costs by the time spent and the other costs on a measure of usage.

Governance costs, included in support costs, comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs related to the statutory audit and legal fees together with an apportionment of overhead and support costs.

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All assets are capitalised and valued at historic cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over its economic life of that asset as follows:

All assets are capitalised and valued at historic cost. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Exhibition equipment	between 25% and 50% straight line
Office equipment & fixtures	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1.8 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

1.12 Comparatives

Classification of certain comparative amounts in the Statement of Financial Activities has been updated in accordance with changes in the accounting policy of income and expenditure. There have been no changes to total incoming resources, total resources expended, restricted funds or the Balance Sheet.

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

2 Donations and legacies

	2016	2015
	£	£
Donations and gifts	175,056	108,133
Legacies receivable	71,653	8,954
Gift aid receivable	40,657	29,927
Fundraising events	364,839	349,863
	<u>652,205</u>	<u>496,877</u>

Donations and legacies received in the current and prior year were all unrestricted.

3 Income from charitable activities

	Grants	Educational	Total	Total
	£	services	2016	2015
	£	£	£	£
Grants receivable	496,018	-	496,018	546,123
Sales of services	-	84,221	84,221	94,044
	<u>496,018</u>	<u>84,221</u>	<u>580,239</u>	<u>640,167</u>
Analysis by fund				
Unrestricted funds	70,000	84,221	154,221	134,977
Restricted funds	426,018	-	426,018	505,190
	<u>496,018</u>	<u>84,221</u>	<u>580,239</u>	<u>640,167</u>

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

3 Income from charitable activities

Grants receivable in the year were received from the following:

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Garfield Weston Foundation	30,000		30,000	-
AKO Foundation	18,000		18,000	-
The Gannochy Trust	-	7,000	7,000	-
Association of Jewish Refugees	-	-	-	6,390
Big Lottery Realising Ambition	-	197,101	197,101	199,142
Department for Education Homophobic, Biphobic and Transphobic Bullying Grant Programme	-	35,280	35,280	69,615
Department for Education Anti-Bullying Grant Programme	-	13,153	13,153	-
The Conference on Jewish Material Claims Against Germany	-	40,927	40,927	29,130
Department for Communities & Local Government	-	39,854	39,854	146,545
Newcastle City Council	-	2,000	2,000	2,500
Toni Schiff Memorial Fund	-	45,177	45,177	21,868
The Pears Foundation	-	-	-	13,333
The Robertson Trust	-	-	-	10,000
The Dulverton Trust		15,000	15,000	-
The Bloom Foundation		23,335	23,335	20,000
Bedfordshire Police and Crime Commissioner		6,566	6,566	-
Other funders	22,000	625	22,625	27,600
	<u>70,000</u>	<u>426,018</u>	<u>496,018</u>	<u>546,123</u>

4 Other trading activities

	2016 £	2015 £
Trading activity income: Ticket & Advertising	<u>95,750</u>	<u>86,450</u>

5 Investments

	2016 £	2015 £
Interest receivable	<u>3,427</u>	<u>4,999</u>

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

6 Cost of Raising funds

	2016	2015
	£	£
Staff costs	118,753	85,027
Fundraising events - direct	89,937	93,911
Other fundraising costs	29,607	51,385
Support costs	27,539	21,597
Depreciation	445	421
	<u>266,281</u>	<u>252,341</u>

7 Charitable activities

	School education programme £	Community education programmes £	Prison education programmes £	Awareness of charitable objectives £	Total 2016 £	Total 2015 £
Staff costs	372,473	14,948	44,981	66,311	498,713	516,632
Other costs	148,602	42,746	19,430	29,051	239,829	292,374
Depreciation	3,988	7,183	-	-	11,171	8,468
	<u>525,063</u>	<u>64,877</u>	<u>64,411</u>	<u>95,362</u>	<u>749,713</u>	<u>817,474</u>
Share of support costs (see note 8)	225,336	13,390	28,686	15,547	282,959	253,287
	<u>750,399</u>	<u>78,267</u>	<u>93,097</u>	<u>110,909</u>	<u>1,032,672</u>	<u>1,070,761</u>

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

8 Support costs

	2016	2015	
	£	£	Basis of allocation
Staff costs	111,174	71,026	Proportioned expense
Other costs	145,379	130,171	Proportioned expense
Governance costs	21,905	48,167	Proportioned expense
Depreciation	4,501	3,923	Proportioned expense
	<u>282,959</u>	<u>253,287</u>	

The support costs are analysed as follows:

	School education programme	Community education programmes	Prison education programmes	Awareness of charitable objectives	2016	2015
	£	£	£	£	£	£
Staff costs	88,534	5,261	11,271	6,108	111,174	71,026
Other costs	115,401	7,285	14,764	7,929	145,379	130,171
Governance	17,816	631	2,195	1,263	21,905	48,167
Depreciation	3,585	213	456	247	4,501	3,923
	<u>225,336</u>	<u>13,390</u>	<u>28,686</u>	<u>15,547</u>	<u>282,959</u>	<u>253,287</u>

Governance costs includes payments to the auditors of £2,250 (2015- £2,250) for audit fees.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but 3 of them were reimbursed a total of £277 travelling expenses (2015 - 1 was reimbursed £135).

Donations from trustees were £23.2k (2015: £33k).

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

10 Employees

Number of employees

The average monthly number employees during the year was:

	2016	2015
	Number	Number
Administrative and core staff	23	22

Employment costs

	2016	2015
	£	£
Wages and salaries	659,030	603,783
Social security costs	59,603	57,509
Other pension costs	20,997	46,212
	<u>739,630</u>	<u>707,504</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2016	2015
	Number	Number
£70,001 - £80,000	1	2

11 Taxation

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains within the categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

No tax charge arose in the period.

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

12 Tangible fixed assets

	Exhibition equipment	Office equipment & fixtures	Total
	£	£	£
Cost			
At 1 January 2016	385,426	37,783	423,209
Additions	-	1,397	1,397
At 31 December 2016	385,426	39,180	424,606
Depreciation and impairment			
At 1 January 2016	371,615	23,791	395,406
Depreciation charged in the year	9,663	6,454	16,117
At 31 December 2016	381,278	30,245	411,523
Carrying amount			
At 31 December 2016	4,148	8,935	13,083
At 31 December 2015	13,811	13,992	27,803

13 Financial instruments

	2016	2015
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	63,111	59,571
Carrying amount of financial liabilities		
Measured at amortised cost	13,055	6,211

14 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	22,516	29,480
Other debtors	40,595	30,091
Prepayments and accrued income	106,739	114,411
	169,850	173,982

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

15 Creditors: amounts falling due within one year

	Notes	2016 £	2015 £
Other taxation and social security		24,262	23,167
Deferred income	16	180,557	188,167
Trade creditors		13,055	6,211
Accruals		7,193	10,200
		<u>225,067</u>	<u>227,745</u>

16 Deferred income

	2016 £	2015 £
Arising government grants	161,418	172,860
Other deferred income	118,988	117,044
	<u>460,963</u>	<u>289,904</u>

Deferred income is included in current liabilities.

Included in the total deferred income are the following grants:

	2016 £	2015 £
Department for Communities and Local Government	44,431	-
The Dulverton Trust	15,000	-
Bedfordshire Police and Crime Commissioner	8,434	-
The Bloom Foundation	6,665	-
Toni Schiff Memorial Fund	4,304	49,481
Big Lottery Realising Ambition	-	36,949
Other Trusts and Foundations	1,875	-
	<u>(99,848)</u>	<u>(94,127)</u>

	2016 £	2015 £
Total deferred income at 1 January 2016	188,167	314,763
Amounts received in the year	176,254	172,384
Amounts credited to the Statement of Financial Activities	(183,863)	(298,980)
	<u>180,558</u>	<u>188,167</u>

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

17 Retirement benefit schemes

Defined contribution schemes

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £89,937 (2015 - £93,911).

18 Endowment funds

Endowment funds represent assets which must be held permanently by the Trust. Income arising on the endowment funds can be used in accordance with the objects of the Trust and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds			Balance at 31 December 2016
	Balance at 1 January 2016	Incoming resources	Resources expended	
	£	£	£	£
Expendable endowment	425,438	-	(17,819)	407,619
	<u>425,438</u>	<u>-</u>	<u>(17,819)</u>	<u>407,619</u>

The expendable endowment was funded by donations received on the day of the Annual Lunch in 2013 and 2014. The income arising from this fund will be unrestricted and the capital, at the Trustees discretion will support the Anne Frank education programmes for projects which the Trust has been successful in securing funding.

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2016	Movement in funds		Balance at 31 December 2016
	£	Incoming resources £	Resources expended £	£
Big Lottery Realising Ambition	2,436	197,101	(197,957)	1,580
The Conference on Jewish Material Claims Against Germany	-	40,927	(40,927)	-
Department for Communities & Local Government	-	39,854	(39,854)	-
Department for Education Homophobic, Biphobic and Transphobic Bullying Grant Programme	-	35,280	(35,280)	-
The Bloom Foundation	-	23,335	(23,335)	-
Toni Schiff Memorial Fund	4,092	45,177	(49,267)	-
Other funders	2,397	2,625	(4,416)	606
The Gannochy Trust	-	7,000	(7,000)	-
Bedfordshire Police and Crime Commissioner	-	6,566	(6,566)	-
Department for Education Anti-Bullying Grant Programme	-	13,153	(13,153)	-
The Dulverton Trust	-	15,000	(15,000)	-
	<u>8,925</u>	<u>426,018</u>	<u>(432,757)</u>	<u>2,186</u>

Purposes of restricted funds

- The Big Lottery Realising Ambition contributed to the Trust's work in schools in Scotland and 3 regions across England namely, the East, Yorkshire & Humberside and the North East.
- The Claims Conference contributed to the Trust's work in Prisons, London and supported two community exhibitions in Bradford and Rotherham.
- The Department for Communities & Local Government contributed to the Trust's work in London and the West Midlands.
- The Government Equalities Office contributed to the Trust's work in London, East and West Midlands.
- The Dulverton Trust contributed to the Trust's work in schools in the East and Northwest.
- The Bloom Foundation contributed to the Trust's work throughout England and Scotland.
- The Toni Schiff Memorial Fund contributed to the Trust's work in Pupil Referral Units/Alternative Provision Schools and Primary Schools in several regions within England and Scotland.

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fund balances at 31 December 2016 are represented by:				
Tangible assets	4,158	8,925	-	13,083
Current assets/(liabilities)	126,657	(6,739)	407,619	527,537
	<u>130,815</u>	<u>2,186</u>	<u>407,619</u>	<u>540,620</u>

21 Operating lease commitments

At the reporting end date, the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2016 £	2015 £
Within one year	23,236	23,236
Between two and five years	56,684	79,920
	<u>79,920</u>	<u>103,156</u>

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2016 £	2015 £
Aggregate compensation	<u>300,021</u>	<u>270,593</u>

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

22 Related party transactions

Transactions with related parties

During the year the Trust had the following related party activities in the year:

Name	Relationship	Nature of transaction
Mydas Digital Photography	The partner of Marsha Selwyn, Director of Administration	Photography at the Annual Lunch
Independent Academic Research Studies	Retired trusteeship	Education services
The Creative Clinic	The son of Marsha Selwyn, Director of Administration	Printing and design costs

All of the above are permitted under the Memorandum and Articles of Association of the Trust.

Below are the related party transactions that occurred in the year:

	2016 £	2015 £
Mydas Digital Photography	602	877
Independent Academic Research Studies	22,524	25,071
The Creative Clinic	15,038	16,068
	<u>38,164</u>	<u>42,016</u>

23 Cash generated from operations

	2016 £	2015 £
Surplus/(deficit) for the year	32,668	(94,609)
Adjustments for:		
Investment income recognised in profit or loss	(3,427)	(4,999)
Depreciation of tangible fixed assets	16,117	12,901
Movements in working capital:		
(Increase)/decrease in stocks	-	2,914
Decrease/(increase) in debtors	4,132	(71,739)
Increase/(decrease) in creditors	4,932	913
(Decrease)/increase in deferred income	(7,610)	(126,596)
Cash generated from/(absorbed by) operations	<u>46,812</u>	<u>(281,215)</u>
